



For Immediate Release
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AIG'S Papua New Guinea Operations Sold Under Management Buyout Agreement

PORT MORESBY, SEPTEMBER 1, 2016 – American International Group, Inc. (NYSE: AIG) today announced the sale of AIG PNG Limited, its subsidiary company in Papua New Guinea.

The sale is a result of a mutually agreed management buyout by Mr Bruce Avenell, AIG PNG Limited's Chief Executive Officer prior to the sale. The sale completed on August 31, 2016 and the company will change its name to Alpha Insurance Limited. AIG will continue to maintain the client relationships for its multinational clients in Papua New Guinea.

Noel Condon, AIG's Head of Country Operations – Australasia, said "AIG continues to refine its strategy and simplify its structure. This agreement means that our customers retain full policy and claims support under the existing leadership of Mr Avenell and his team. We're committed to ensuring a smooth transition and will work with Alpha Insurance throughout the change."

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American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today we provide a wide range of property casualty insurance, life insurance, retirement products, mortgage insurance and other financial services to customers in more than 100 countries and jurisdictions. Our diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

Additional information about AIG can be found at www.aig.com | YouTube: www.youtube.com/aig | Twitter: @AIGinsurance | LinkedIn: <http://www.linkedin.com/company/aig>. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites are not incorporated by reference into this press release.